

Annual Audit and
Financial Report
(DCED-CLGS-30)

December 31,
2023

Penn Township,
Perry County



INDEPENDENT AUDITOR'S REPORT

Board of Supervisors
Penn Township, Perry County
Perry County, Pennsylvania

President Judge of the Court of Common Pleas

Secretary of the Department of Community and Economic Development

Opinion

We have audited the accompanying modified cash basis financial statements of Penn Township, Perry County, Pennsylvania, which comprise the balance sheet as of December 31, 2023, and the related statement of revenues and expenditures, debt statement and statement of capital expenditures for the year then ended, and the related notes to the financial statements in the format prescribed by the Department of Community and Economic Development of the Commonwealth of Pennsylvania.

In our opinion, the financial statements referred to above present fairly, in all material respects, the modified cash basis financial position of the Penn Township, Perry County, Pennsylvania, as of December 31, 2023, and the changes in the modified cash basis financial position and related debt statement and statement of capital expenditures for the year then ended, in accordance with the financial reporting provisions of the modified cash basis of accounting within the format prescribed by the Department of Community and Economic Development of the Commonwealth of Pennsylvania described in Note 1.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Penn Township, Perry County, Pennsylvania and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter - Basis of Accounting

We draw attention to Note 1 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the modified cash basis of accounting within the format prescribed by the Department of Community and Economic Development of the Commonwealth of Pennsylvania, which is a basis of accounting other than accounting principles generally accepted in the United States of America. As a result, the financial statements may not be suitable for another purpose. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the modified cash basis of accounting within the financial reporting provisions of the Department of Community and Economic Development of the Commonwealth of Pennsylvania described in Note 1, and for determining that the modified cash basis of accounting is an acceptable basis for preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Penn Township, Perry County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Penn Township, Perry County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings and certain internal control related matters that we identified during the audit.

Restriction on Use

This report is intended solely for the information and use of the Board of Supervisors, management of Penn Township, Perry County, President Judge of the Court of Common Pleas, and the Secretary of the Department of Community and Economic Development of the Commonwealth of Pennsylvania and is not intended to be and should not be used by anyone other than those specified parties.

Smith Elliott Deans & Company, LLC

Chambersburg, Pennsylvania

December 15, 2025

2023 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT

500635 PENN TWP, PERRY COUNTY



BALANCE SHEET

DCED-CLGS-30 (09-09)

PENN TWP, PERRY Count
BALANCE SHEET

December 31, 2022

PENN TWP, PERRY County

BALANCE SHEET

December 31, 2023

Governmental Funds				Proprietary Funds		Fid. Fund	Account Groups		Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only

Fund and Account Group Equity											
281-284	Contributed Capital										
290.00	Investment in General Fixed Assets										
270-289	Fund Balance / Retained Earnings on 12/31	1,475,363	462,559	415,354				587,559			2,940,835
291-299	Other Equity										
Total Fund and Account Group Equity		1,475,363	462,559	415,354				587,559			2,940,835

TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY 3,108,051

PENN TWP, PERRY County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2023

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Taxes							
301.00	Real Estate Taxes	168,564	111,014				279,578
305.00	Occupation Taxes (levied under municipal code)						
308.00	Residence Taxes (levied by cities of the 3rd Class)						
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)						
310.00	Per Capita Taxes	7,763					7,763
310.10	Real Estate Transfer Taxes	174,216					174,216
310.20	Earned Income Taxes / Wage Taxes	411,517					411,517
310.30	Business Gross Receipts Taxes						
310.40	Occupation Taxes (levied under Act 511)	5,755					5,755
310.50	Local Services Tax **	56,282					56,282
310.60	Amusement / Admission Taxes						
310.70	Mechanical Device Taxes						
310.90	Other: _____						
	Other: _____						
Total Taxes		824,097	111,014				935,111

Licenses and Permits							
320-322	All Other Licenses and Permits	80					80
321.80	Cable Television Franchise Fees	22,360					22,360
Total Licenses and Permits		22,440					22,440

Fines and Forfeits							
330-332	Fines and Forfeits	3,851					3,851
Total Fines and Forfeits		3,851					3,851

PENN TWP, PERRY County
STATEMENT OF REVENUES AND EXPENDITURES
December 31, 2023

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Interest, Rents and Royalties								
341.00	Interest Earnings	81,389	21,703	20,500			57,126	180,718
342.00	Rents and Royalties	9,751						9,751
Total Interest, Rents and Royalties		91,140	21,703	20,500			57,126	190,469

Federal							
351.03	Highways and Streets	137,573		21,698			159,271
351.09	Community Development						
351.00	All Other Federal Capital and Operating Grants						
352.01	National Forest						
352.00	All Other Federal Shared Revenue and Entitlements						
353.00	Federal Payments in Lieu of Taxes						
Total Federal		137,573		21,698			159,271

State							
354.03	Highways and Streets	25,795		4,068			29,863
354.09	Community Development						
354.15	Recycling / Act 101						
354.00	All Other State Capital and Operating Grants						
355.01	Public Utility Realty Tax (PURTA)	741					741
355.02- 355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback		151,865				151,865
355.04	Alcoholic Beverage Licenses	800					800
355.05	General Municipal Pension System State Aid	4,195					4,195
355.07	Foreign Fire Insurance Tax Distribution	19,182					19,182
355.08	Local Share Assessment/Gaming Proceeds						
355.09	Marcellus Shale Impact Fee Distribution						

PENN TWP, PERRY County
STATEMENT OF REVENUES AND EXPENDITURES
December 31, 2023

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

State							
355.00	All Other State Shared Revenues and Entitlements						
356.00	State Payments in Lieu of Taxes	2,979					2,979
Total State		53,692	151,865	4,068			209,625

Local Government Units							
357.03	Highways and Streets						
357.00	All Other Local Governmental Units Capital and Operating Grants						
358.00	Local Government Unit Shared Payments for Contracted Intergovernmental Services						
359.00	Local Governmental Units and Authorities Payments in Lieu of Taxes						
Total Local Government Units							

Charges for Service							
361.00	General Government	4,619					4,619
362.00	Public Safety	4,665					4,665
363.20	Parking						
363.00	All Other Charges for Highway & Street Services						
364.10	Wastewater / Sewage (including connection / tapping fees, sewer usage charges, reserve capacity fee, etc.)						
364.30	Solid Waste Collection and Disposal Charge (trash)						
364.60	Host Municipality Benefit Fee for Solid Waste Facility						
364.00	All Other Charges for Sanitation Services						
365.00	Health						
366.00	Human Services						
367.00	Culture and Recreation	804					804
368.00	Airports						

PENN TWP, PERRY County
STATEMENT OF REVENUES AND EXPENDITURES
December 31, 2023

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Charges for Service							
369.00	Bars						
370.00	Cemeteries						
372.00	Electric System						
373.00	Gas System						
374.00	Housing System						
375.00	Markets						
377.00	Transit Systems						
378.00	Water System						
379.00	All Other Charges for Service						
Total Charges for Service		10,088					10,088

Unclassified Operating Revenues							
383.00	Special Assessments						
386.00	Escheats (sale of personal property)						
387.00	Contributions and Donations from Private Sectors	395					395
388.00	Fiduciary Fund Pension Contributions					518	518
389.00	All Other Unclassified Operating Revenues	1,970					1,970
Total Unclassified Operating Revenues		2,365				518	2,883

Other Financing Sources							
391.00	Proceeds of General Fixed Asset Disposition						
392.00	Interfund Operating Transfers	50,237					50,237
393.00	Proceeds of General Long-Term Debt						
394.00	Proceeds of Short Term-Debt						

PENN TWP, PERRY County
STATEMENT OF REVENUES AND EXPENDITURES
December 31, 2023

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Other Financing Sources							
395.00	Refunds of Prior Year Expenditures	9,452					9,452
Total Other Financing Sources		59,689					59,689

TOTAL REVENUES

TOTAL REVENUES	1,204,935	284,582	46,266				57,644	1,593,427
-----------------------	-----------	---------	--------	--	--	--	--------	-----------

EXPENDITURES

General Government							
400.00	Legislative (Governing) Body	4,718					4,718
401.00	Executive (Manager or Mayor)						
402.00	Auditing Services / Financial Administration	3,610					3,610
403.00	Tax Collection	9,004	7,642				16,646
404.00	Solicitor / Legal Services	14,955					14,955
405.00	Secretary / Clerk	122,427					122,427
406.00	Other General Government Administration	2,267					2,267
407.00	IT-Networking Services-Data Processing						
408.00	Engineering Services	5,312					5,312
409.00	General Government Buildings and Plant	46,781					46,781
Total General Government		209,074	7,642				216,716

Public Safety

Public Safety							
410.00	Police						
411.00	Fire	19,182	130,847				150,029
412.00	Ambulance / Rescue	35,000					35,000
413.00	UCC and Code Enforcement	8,395					8,395

PENN TWP, PERRY County
STATEMENT OF REVENUES AND EXPENDITURES
December 31, 2023

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Public Safety		79,814	130,847					210,661
414.00	Planning and Zoning	17,192						17,192
415.00	Emergency Management and Communications	45						45
416.00	Militia and Armories							
417.00	Examination of Licensed Occupations							
418.00	Public Scales (weights and measures)							
419.00	Other Public Safety							
Total Public Safety		79,814	130,847					210,661

Health and Human Services		386	386					386
420.00-425.00	Health and Human Services	386						386
Total Health and Human Services		386						386

Public Works - Sanitation		2,860	2,860					2,860
426.00	Recycling Collection and Disposal							
427.00	Solid Waste Collection and Disposal (garbage)							
428.00	Weed Control							
429.00	Wastewater / Sewage Treatment and Collection	2,860						2,860
Total Public Works - Sanitation		2,860						2,860

Public Works - Highways and Streets		126,065	2,484					126,065
430.00	General Services - Administration	126,065						126,065
431.00	Cleaning of Streets and Gutters							
432.00	Winter Maintenance – Snow Removal	8,052						8,052
433.00	Traffic Control Devices	2,129						2,129
434.00	Street Lighting	2,484						2,484

PENN TWP, PERRY County
STATEMENT OF REVENUES AND EXPENDITURES
December 31, 2023

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Public Works - Highways and Streets							
435.00	Sidewalks and Crosswalks						
436.00	Storm Sewers and Drains	3,008					3,008
437.00	Repairs of Tools and Machinery	26,604					26,604
438.00	Maintenance and Repairs of Roads and Bridges	190,687	29,942	34,847			255,476
439.00	Highway Construction and Rebuilding Projects	180,530	26,290				206,820
Total Public Works - Highways and Streets		539,559	56,232	34,847			630,638

Other Public Works Enterprises							
440.00	Airports						
441.00	Cemeteries						
442.00	Electric System						
443.00	Gas System						
444.00	Markets						
445.00	Parking						
446.00	Storm Water and Flood Control						
447.00	Transit System						
448.00	Water System						
449.00	Water Transport and Terminals						
Total Other Public Works Enterprises							

Culture and Recreation							
451.00	Culture-Recreation Administration	3,574					3,574
452.00	Participant Recreation						
453.00	Spectator Recreation						
454.00	Parks	16,847					16,847

PENN TWP, PERRY County
STATEMENT OF REVENUES AND EXPENDITURES
December 31, 2023

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Culture and Recreation							
455.00	Shade Trees						
456.00	Libraries						
457.00	Civil and Military Celebrations						
458.00	Senior Citizens' Centers						
459.00	All Other Culture and Recreation						
Total Culture and Recreation		20,421					20,421

Community Development							
461.00	Conservation of Natural Resources						
462.00	Community Development and Housing						
463.00	Economic Development						
464.00	Economic Opportunity						
465-469	All Other Community Development						
Total Community Development							

Debt Service							
471.00	Debt Principal (short-term and long-term)		15,543				15,543
472.00	Debt Interest (short-term and long-term)		1,461				1,461
475.00	Fiscal Agent Fees						
Total Debt Service			17,004				17,004

Employer Paid Benefits and Withholding Items							
481.00	Employer Paid Withholding Taxes and Unemployment Compensation	16,611					16,611
482.00	Judgments and Losses						
483.00	Pension / Retirement Fund Contributions	718					718

PENN TWP, PERRY County
STATEMENT OF REVENUES AND EXPENDITURES
December 31, 2023

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Employer Paid Benefits and Withholding Items							
484.00	Worker Compensation Insurance	12,388					12,388
487.00	Other Group Insurance Benefits	54,222					54,222
Total Employer Paid Benefits and Withholding Items		83,939					83,939
Insurance							
486.00	Insurance, Casualty, and Surety	16,449					16,449
Total Insurance		16,449					16,449
Unclassified Operating Expenditures							
488.00	Fiduciary Fund Benefits and Refunds Paid						12,307
489.00	All Other Unclassified Expenditures	1,953					1,953
Total Unclassified Operating Expenditures		1,953					12,307
							14,260
Other Financing Uses							
491.00	Refund of Prior Year Revenues	921					921
492.00	Interfund Operating Transfers	32,643	17,594				50,237
493.00	All Other Financing Uses						2,579
Total Other Financing Uses		33,564	17,594				2,579
							53,737
TOTAL EXPENDITURES		988,019	229,319	34,847			14,886
							1,267,071
EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES							
		216,916	55,263	11,419			42,758
							326,356

PENN TWP

December 31, 2023

DEBT STATEMENT

OUTSTANDING BONDS AND NOTES

Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Purpose	Bond (B) Capital Lease (C) Lease Rental (L) Note (N)	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Beginning of Year (1)	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End (1)	Plus (less) Unamortized Premium (Discount)	Total Balance
General Obligation Bonds and Notes											
Revenue Bonds and Notes											
Lease Rental Debt											
Backhoe	Capital Leases	2019	2024	74,452	31,800		15,543		16,257		16,257
Other											

(1) - excludes unamortized premium/discount

Total bonds and notes outstanding

16,257

Capitalized lease obligations

0

Net debt

16,257

PENN TWP, PERRY County
STATEMENT OF CAPITAL EXPENDITURES

December 31, 2023

Category	Capital Purchases	Capital Construction	Total
Community Development			
Electric			
Fire			
Gas System			
General Government	8,279		8,279
Health			
Housing			
Libraries			
Mass Transit			
Parks			
Police			
Recreation			
Sewer			
Solid Waste			
Streets / Highways	36,374	1,023,692	1,060,066
Water			
Other: _____			
TOTAL CAPITAL EXPENDITURES	44,653	1,023,692	1,068,345

EMPLOYEE COMPENSATION

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials) 190,648

PENN TOWNSHIP, PERRY COUNTY

Notes to Financial Statements

December 31, 2022

NOTE 1 BASIS OF ACCOUNTING

The financial statements are prepared on the accrual/modified accrual basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The underlying basis of accounting used to record transactions is similar to that prescribed by accounting principles generally accepted in the United States of America, however the financial data is presented within the accompanying annual financial report which is prepared for the purpose of complying with rules and regulations of the Department of Community and Economic Development of the Commonwealth of Pennsylvania, does not include supporting disclosures, government-wide statements, or cash flow statements, if applicable, and is not intended to be a complete presentation of Penn Township, Perry County, Pennsylvania assets, liabilities, revenues and expenses.